

VEGA DAILY

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VITAMIN

01

Last week, the vitamin market operated in a generally weak manner. As the exhibition approached, export inquiries increased, mostly for the purpose of understanding the market. For some domestic varieties such as VD3, VE, and VC, trade channels saw a slight rebound in transaction volume. Some bottom price level vitamins saw a weakening of their RMB prices, but due to the impact of exchange rates, their quotations remained firm.

AMINO ACID

02

Last week, minor amino acids continued to show weak fluctuations. Valine saw a decline in prices and reduced supply, resulting in sluggish trading. Considering the demand side expectations, it is expected that the market will remain in a low-level oscillating state in the short term.

The isoleucine market is weak. The transaction price is referenced at USD 3.24-3.45/KG. The demand for minor amino acids such as arginine and tryptophan is poor, and their prices have shown a weak and stable performance.

API

03

Last week, the market for veterinary drug raw materials was generally stable with weak demand. The trading channels mainly focused on selling products, while end-users made necessary purchases. Manufacturers of doxycycline controlled supply and maintained prices. Main manufacturers stopped reporting prices. The market transaction prices rose. Colistin Sulphate from some factories was in short supply and the prices remained firm. Manufacturers of florfenicol stopped reporting prices and the market prices were relatively stable. The transaction range of Tylosin/Tilmicosin was still decreasing. Some products in the vicinity of CPHI already showed a trend of change. In the near future, it is necessary to pay attention to the supply conditions of manufacturers and changes in demand.

FOOD ADDITIVE

04

Last week, in the sweetener series of the food additives sector, the price of sucralose stabilized due to the market conditions of raw materials. The market transaction price ranged from USD 12.55 to 12.85/kg. There is no doubt that there may be a subsequent price increase. The price of anhydrous saccharin sodium remained stable due to the market transaction. The current market transaction price is around USD 6.75-7/kg. Regarding nutritional fortification products, the price of monohydrate creatine was stable due to market conditions. The market transaction price has stabilized at around USD 3.3-3.45/kg, with delivery dates scheduled until mid to late June.

Reported by Candice, Shea and Sharon

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